

**I MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN**  
**2006 (SECOND) Regular Session**

**Executive Committee**  
**Resolution No. 158**

Introduced by:

Ray Tenorio  
L. F. Kasperbauer  
Edward J.B. Calvo  
F. B. Aguon, Jr.  
J. M.S. Brown  
B. J.F. Cruz  
Mike Cruz  
Mark Forbes  
R. Klitzkie  
J. A. Lujan  
A. B. Palacios, Sr.  
R. J. Respicio  
A. R. Unpingco  
J. T. Won Pat

**Relative to recognizing and congratulating the Bank of Guam on being selected as the Guam Chamber of Commerce 2006 Business Laureate and being inducted into the Guam Business Hall of Fame.**

1        **BE IT RESOLVED BY THE EXECUTIVE COMMITTEE OF I**  
2        ***MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN:***

3        **WHEREAS,** the late Mr. Jesus Sablan Leon Guerrero, while serving as  
4        Vice President for Bank of America on Guam in the 1970's, noticed that bank  
5        services in the region were not adequately addressing customer needs and  
6        decided to take a risk by embarking on his dream to officially charter the  
7        "Bank of Guam"; and

1           **WHEREAS**, the late Mr. Jesus Sablan Leon Guerrero founded the Bank  
2 of Guam on March 13, 1972 and became Chairman of the Board; and

3           **WHEREAS**, the Bank of Guam expanded quickly, growing into one of  
4 the most prominent businesses on island, and expanded into other markets  
5 throughout the region when Bank of America discontinued its business; and

6           **WHEREAS**, Bank of Guam adopted and utilized advanced technology  
7 in order to deliver superior customer service anywhere in the world, and  
8 introduced the first automated teller machine (ATM) in 1984, thereby  
9 increasing its banking network ability; and

10          **WHEREAS**, Bank of Guam soon outgrew its pre-fabricated structure  
11 and expanded into a ten (10) story headquarters, increasing its employee  
12 operations, and developed additional branches to better fulfill customer needs  
13 within the Pacific region and San Francisco; and

14          **WHEREAS**, Bank of Guam provides over seventy (70) automated teller  
15 machines, automated telephone banking services, on-line corporate cash  
16 management, and an array of credit products such as the Gold and Corporate  
17 MasterCard lines, and offers investment products such as Bank of Guam  
18 Insurance Underwriters, Ltd.; and

19          **WHEREAS**, Bank of Guam has contributed to organizations such as Big  
20 Brothers Big Sisters and the American Cancer Society, and has provided  
21 opportunities for students from Guam and the Pacific region to showcase

1 their photographic skills through Bank of Guam's annual calendar contest;  
2 and

3       **WHEREAS**, Bank of Guam has proven to be a dynamic financial service  
4 institution with employees dedicated to providing superior customer service  
5 to individuals, families and businesses; and

6       **WHEREAS**, the Chamber of Commerce has selected the Bank of Guam  
7 as its 2006 Business Laureate to be admitted into the Guam Business Hall of  
8 Fame; now, therefore, be it

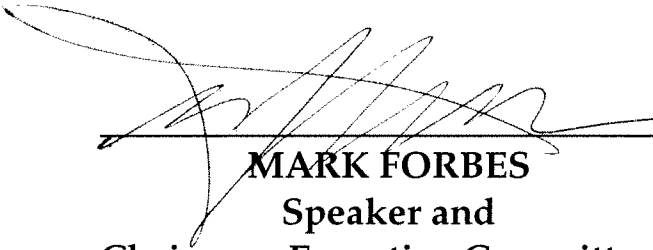
9       **RESOLVED**, that the Executive Committee of *I Mina'Bente Ocho Na*  
10 *Liheslaturan Guåhan* does hereby, on behalf of *I Liheslaturan Guåhan* and the  
11 people of Guam, recognize and congratulate Bank of Guam on being selected  
12 as the Guam Chamber of Commerce 2006 Business Laureate and its induction  
13 to the Guam Business Hall of Fame on April 29, 2006 at the Guam Hilton  
14 Resort and Spa; and be it further

15       **RESOLVED**, that the Executive Committee of *I Mina'Bente Ocho Na*  
16 *Liheslaturan Guåhan* does hereby, on behalf of *I Liheslaturan Guåhan* and the  
17 people of Guam, recognize and congratulate Bank of Guam employees for  
18 their hard work, commitment and accomplishments in providing services to  
19 the people of Guam; and be it further

20       **RESOLVED**, that the Speaker and the Chairman of the Executive  
21 Committee certify, and the Secretary of the Legislature attest to, the adoption  
22 hereof, and that copies of the same be thereafter transmitted to the Bank of  
23 Guam Board of Directors, Lourdes A. Leon Guerrero, President and  
24 Chairwoman; to William D. Leon Guerrero, Vice Chairman; to Roger P.

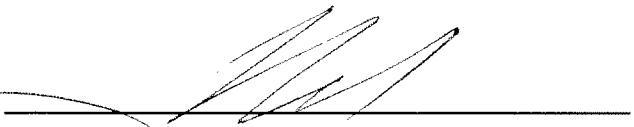
1 Crouthamel, Secretary; to Joe T. San Agustin, Treasurer; to Dr. Ralph G.  
2 Sablan, M.D.; to Dr. Luis Camacho, D.D.S., M.S.; to Frances L.G. Borja; to Joey  
3 Crisostomo; to Pedro P. Ada, Jr.; to Martin D. Leon Guerrero; to Eugenia A.  
4 Leon Guerrero; to the Guam Chamber of Commerce; and to the Honorable  
5 Felix P. Camacho, *I Maga'lahaen Guåhan*.

**DULY AND REGULARLY ADOPTED BY THE EXECUTIVE COMMITTEE  
OF *I MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN* ON THE 29<sup>TH</sup>  
DAY OF APRIL 2006.**



**MARK FORBES**

**Speaker and  
Chairman, Executive Committee**



**EDWARD J.B. CALVO**  
**Senator and  
Secretary of the Legislature**